



Ref.No.KSFC/HO/MD/216/2009-10

Date : 24.03.2010

INTER OFFICE NOTE

Sub: Verification of Promoter's Antecedents.

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A provision for verifying the credit history of the promoter in KSFC has been provided by the IT department. This has to be utilized by all the BMs / HODs at HO. Before sending any proposal, the concerned BM / HOD shall invariably log into this facility and verify whether the promoter has approached the Corporation for the first time or whether he has availed any loan from other BOs / HO in the State and status of loan accounts, if any. This is an extremely useful tool to eliminate such promoters who avail loans from a BO / HO commit default and then hop-on to another distant BO to avail fresh loan assistance. All appraisal officers, BMs and HODs at HO are advised to make use of this facility while accepting / appraising the loan proposals.

Sd/-

MANAGING DIRECTOR

To:

All BMs

All ZMs / DGMs of Super 'A' Branches / IA cells

All Principal Officers / Section Heads in HO

All General Managers

Library

Executive Directors - for information